

## **Banking Sector**

### **Trading Information**

**2000**

**2001**

|                          |               |               |
|--------------------------|---------------|---------------|
| Number of Companies      | 18            | 18            |
| No. of Subscribed Shares | 491,095,067   | 511,311,067   |
| Market Capitalization    | 1,863,519,290 | 2,532,056,781 |

### **Assets(JD)**

|  |                |                |
|--|----------------|----------------|
| Cash and Balances at Central Banks           | 3,145,433,729  | 3,257,616,948  |
| Balances at Banks and Financial Institutions | 4,867,980,234  | 5,503,911,757  |
| Deposits at Banks and Financial Institutions | 1,014,018,275  | 667,653,273    |
| Trading Investments                          | 330,073,567    | 609,042,332    |
| Available for Sale Investments               | 1,247,646,857  | 1,524,295,773  |
| Held to Maturity Investments,Net             | 1,837,178,889  | 1,899,595,856  |
| Investments in Affiliates                    | 233,676,525    | 230,155,018    |
| Direct Credit Facilities,Net                 | 8,101,992,160  | 8,544,786,800  |
| Provision for Credit Facilities              | 552,824,376    | 628,303,999    |
| Interests in Suspense                        | 151,230,475    | 180,524,868    |
| Fixed Assets,Net                             | 309,992,066    | 323,813,323    |
| Other Assets                                 | 605,033,316    | 605,261,887    |
| Total Assets                                 | 21,693,025,618 | 23,166,132,967 |

## Liabilities & Shareholders Equity

| Liabilities(JD)                         | 2000           | 2001           |
|---|----------------|----------------|
| Customers Deposits                      | 14,369,597,900 | 15,069,098,022 |
| Banks & Financial Institutions Deposits | 3,241,574,594  | 3,721,411,923  |
| Cash Margins                            | 1,382,376,386  | 1,472,958,160  |
| Other Liabilities                       | 884,651,516    | 909,778,892    |
| Total Liabilities                       | 19,878,200,396 | 21,173,246,997 |

## Shareholders Equity(JD)

|                                  |                |                |
|----------------------------------|----------------|----------------|
| Authorized Capital               | 570,295,067    | 590,511,067    |
| Subscribed Capital               | 570,295,067    | 590,511,067    |
| Paid In Capital                  | 570,295,067    | 590,511,067    |
| Legal Reserve                    | 176,981,842    | 185,638,673    |
| Voluntary Reserve                | 275,334,652    | 313,902,067    |
| Other Reserves                   | 648,283,705    | 722,565,790    |
| Issuance Premium                 | 96,544,915     | 77,114,174     |
| Issuance Discount                | 3,333,500      | 5,000,000      |
| Treasury Stocks                  | 0              | 0              |
| Proposed Dividends               | 56,125,000     | 56,448,500     |
| Foreign Currencies Translation   | 16,234,000     | 13,008,292     |
| Accumulated Change in Fair Value | 4,702,520      | 5,764,979      |
| Retained Earnings                | -26,342,979    | 32,932,428     |
| Total Shareholders Equity        | 1,814,825,222  | 1,992,885,970  |
| Total Liabilities                | 21,693,025,618 | 23,166,132,967 |

**Income Statement (JD)****2000****2001**

|   |               |               |
|---|---------------|---------------|
| Interest Income                             | 1,421,715,174 | 1,282,975,517 |
| Interest Expense                            | 965,469,782   | 801,985,949   |
| Net Interest Income                         | 456,245,392   | 480,989,568   |
| Net Commissions Income                      | 126,082,628   | 131,185,700   |
| Gains from Financial Assets and Instruments | 26,306,859    | 58,122,067    |
| Other Operations Income                     | 68,793,083    | 77,000,906    |
| Net Operational Income                      | 677,427,962   | 747,298,241   |
| Depreciation & Amortization (period)        | 38,257,641    | 38,203,976    |
| Provision for Credit Facilities (period)    | 75,738,354    | 115,828,000   |
| Total Operational Expenses                  | 470,478,963   | 513,710,413   |
| Operational Income                          | 206,948,999   | 233,587,828   |
| Other(Expenses) Revenue                     | 2,281,302     | 8,662,821     |
| Minority Interest                           | -294,407      | -554,690      |
| Net Income Before Tax                       | 209,524,708   | 242,805,339   |
| Income Tax (period)                         | 49,600,778    | 49,674,250    |
| Income Tax (previous years)                 | 421,394       | 250,834       |
| Jordan Universities Fees                    | 514,966       | 790,058       |
| Scientific Research Fees                    | 514,966       | 790,058       |
| Net Income                                  | 158,472,604   | 191,300,139   |

**Cash Flow (JD)**

|   |               |               |
|---|---------------|---------------|
| Cash Balance (Beginning)                          | 4,752,294,511 | 5,239,410,278 |
| Net Cash Flow from (Used In) Operating Activities | 1,140,930,161 | 466,238,505   |
| Net Cash Flow from (Used In) Investing Activities | -620,398,038  | -302,120,153  |
| Net Cash Flow from (Used In) Financing Activities | -43,379,271   | -33,372,903   |
| Differences in Exchange                           | 9,962,915     | 4,925,761     |
| Cash Balance(Ending)                              | 5,239,410,278 | 5,375,081,488 |

## **Insurance Sector**

### **Trading Information**

|                           | <b>2000</b>   | <b>2001</b>    |
|---------------------------|---------------|----------------|
| Number of Companies       | 26            | 26             |
| No. of Subscribed Shares  | 66,158,200    | 72,701,865     |
| Market Capitalization(JD) | 95,967,200.00 | 102,824,555.75 |

### **Assets(JD)**

|   |             |             |
|---|-------------|-------------|
| Cash on Hand & at Banks   | 45,151,900  | 51,996,282  |
| Post Dated Cheques  | 2,602,868   | 3,334,548   |
| Account Receivables   | 47,450,127  | 51,697,363  |
| Total Current Assets  | 98,850,068  | 113,038,471 |
| Deposits & Securities Held to the Order of the General Manager of IRC | 6,804,109   | 6,844,936   |
| Trading Investments   | 12,187,647  | 10,565,625  |
| Available for Sale Investments  | 22,335,661  | 26,239,368  |
| Held to Maturity Investments,Net                                      | 4,373,777   | 5,211,442   |
| Other Investments   | 1,975,764   | 1,499,191   |
| Fixed Assets,Net  | 12,569,021  | 13,606,996  |
| Real Estate and Lands   | 14,260,193  | 15,062,943  |
| Total Fixed Assets  | 26,829,214  | 28,669,939  |
| Other Assets  | 2,474,212   | 1,537,499   |
| Total Assets  | 175,830,452 | 193,606,471 |

## **Liabilities & Shareholders Equity**

### **Liabilities(JD)**

**2000****2001**

|                                    |            |             |
|------------------------------------|------------|-------------|
| Reserve for Outstanding Claims,Net | 21,294,826 | 26,221,820  |
| Total Current Liabilities          | 51,117,714 | 59,155,746  |
| Mathematical Reserve               | 11,062,721 | 10,925,864  |
| Unexpired Risks Reserve            | 31,890,534 | 37,596,317  |
| Total Technical Reserves           | 42,953,255 | 48,522,181  |
| Other Liabilities                  | 882,270    | 1,209,780   |
| Total Liabilities                  | 94,953,239 | 108,887,707 |

### **Shareholders Equity(JD)**

|   |             |             |
|---|-------------|-------------|
| Authorized Capital                      | 71,158,200  | 72,770,000  |
| Subscribed Capital                      | 66,158,200  | 72,701,865  |
| Paid in Capital                         | 65,845,700  | 72,701,865  |
| Compulsory Reserves                     | 9,484,023   | 10,147,258  |
| Voluntary Reserve                       | 4,032,409   | 2,590,874   |
| Other Reserves                          | 699,188     | 699,188     |
| Issuance Premium                        | 1,049,603   | 1,049,603   |
| Issuance Discount                       | 882,850     | 973,750     |
| Treasury Stocks                         | 0           | 0           |
| Proposed Dividends                      | 690,000     | 1,745,231   |
| Accumulated Change in Fair Value        | -182,315    | 627,260     |
| Retained Earnings                       | 141,455     | -3,868,765  |
| Total Shareholders Equity               | 80,877,213  | 84,718,764  |
| Total Liabilities & Shareholders Equity | 175,830,452 | 193,606,471 |

**Income Statement(JD)****2000****2001**

|   |            |            |
|---|------------|------------|
| Total Revenues / Marine                         | 4,364,291  | 4,924,706  |
| Net Profit (Loss) / Marine                      | 1,520,657  | 1,992,080  |
| Total Revenues / Fire                           | 3,801,131  | 3,821,273  |
| Net Profit (Loss) / Fire                        | 653,206    | 646,876    |
| Total Revenues / Motor                          | 41,173,101 | 48,717,337 |
| Net Profit (Loss) / Motor                       | -411,250   | -1,078,660 |
| Total Revenues / General Accidents & Others     | 3,147,875  | 3,631,883  |
| Net Profit (Loss) / General Accidents & Others  | 1,203,084  | 254,320    |
| Total Revenues / Life                           | 6,465,724  | 6,289,211  |
| Net Profit (Loss) / Life                        | 1,668,758  | 460,029    |
| Total Revenues / Health                         | 7,910,849  | 14,543,445 |
| Net Profit (Loss) / Health                      | -485,875   | -79,621    |
| Total Revenues for Insurance Departments        | 66,862,971 | 81,927,855 |
| Income from Insurance Departments               | 4,148,580  | 2,195,024  |
| Unallocated General and Administrative Expenses | 2,764,453  | 2,717,061  |
| Other Revenues                                  | 6,634,924  | 7,804,986  |
| Other Expense                                   | 3,528,981  | 2,711,128  |
| Minority Interest                               | -15,466    | 7,053      |
| Net Income Before Tax                           | 4,505,536  | 4,564,768  |
| Income Tax (period)                             | 1,154,913  | 1,363,956  |
| Income Tax (Previous Year)                      | -63,355    | 373,928    |
| Jordan Universities Fees                        | 63,071     | 59,413     |
| Scientific Research Fees                        | 63,071     | 59,413     |
| Net Income                                      | 3,287,836  | 2,708,058  |

**Cash Flow (JD)**

|   |            |            |
|---|------------|------------|
| Cash Balance(Beginning)                           | 40,074,569 | 42,718,608 |
| Net Cash Flow from (Used in) Operating Activites  | 8,661,709  | 11,429,611 |
| Net Cash Flow from (Used in) Investing Activities | -1,960,744 | -4,158,949 |
| Net Cash Flow from (Used in) Financing Activities | -4,060,944 | 1,173,966  |
| Cash Balance(Ending)                              | 42,714,590 | 51,163,236 |

## **Services Sector**

### **Trading Information**

|                           | <b>2000</b> | <b>2001</b> |
|---------------------------|-------------|-------------|
| Number of Companies       | 64          | 64          |
| No. of Subscribed Shares  | 808,695,286 | 835,710,525 |
| Market Capitalization(JD) | 621,783,137 | 683,611,009 |

### **Assets(JD)**

|                          |               |               |
|--------------------------|---------------|---------------|
| Cash on Hand & at Banks  | 182,433,020   | 152,805,409   |
| Accounts Receivables,Net | 156,626,908   | 198,473,456   |
| Short Term Investments   | 33,326,764    | 41,251,589    |
| Total Current Assets     | 499,693,961   | 525,728,449   |
| Long Term Investments    | 131,939,104   | 140,830,713   |
| Fixed Assets,Net         | 896,173,134   | 987,810,348   |
| Projects in Progress     | 103,783,109   | 84,514,167    |
| Total Fixed Assets       | 1,004,998,096 | 1,077,947,163 |
| Other Assets             | 182,659,187   | 220,149,686   |
| Total Assets             | 1,819,290,348 | 1,964,656,011 |

## **Liabilities & Owners Equity**

### **Liabilities(JD)**

**2000****2001**

|                                 |             |             |
|---------------------------------|-------------|-------------|
| Accounts and Notes Payable      | 173,694,598 | 177,495,629 |
| Credit Banks                    | 28,942,352  | 31,227,108  |
| Short Term Loans                | 20,167,686  | 30,635,919  |
| Accrued Part of Long Term Loans | 28,222,262  | 106,470,947 |
| Total Current Liabilities       | 347,812,701 | 429,832,515 |
| Long Term Loans & Notes Payable | 161,806,329 | 169,656,429 |
| Corporate Bonds                 | 82,054,774  | 74,270,000  |
| Other Liabilities               | 183,340,404 | 196,660,300 |
| Total Liabilities               | 775,014,208 | 870,419,244 |

### **Shareholders Equity(JD)**

|   |               |               |
|---|---------------|---------------|
| Authorized Capital                      | 832,777,814   | 869,577,814   |
| Subscribed Capital                      | 808,695,286   | 835,710,525   |
| Paid in Capital                         | 799,225,705   | 829,275,581   |
| Compulsory Reserves                     | 69,537,511    | 80,980,405    |
| Voluntary Reserve                       | 63,668,135    | 62,346,416    |
| Other Reserves                          | 44,223,017    | 45,589,144    |
| Issuance Premium                        | 45,228,415    | 43,814,336    |
| Issuance Discount                       | 2,023,686     | 2,023,686     |
| Treasury Stocks                         | 1,224,042     | 0             |
| Proposed Dividends                      | 47,265,700    | 56,602,940    |
| Accumulated Change in Fair Value        | 2,262,553     | 2,783,894     |
| Retained Earnings                       | -23,887,168   | -25,132,263   |
| Total Shareholders Equity               | 1,044,276,140 | 1,094,236,767 |
| Total Liabilities & Shareholders Equity | 1,819,290,348 | 1,964,656,011 |



**Income Statement(JD)****2000****2001**

|                                     |             |             |
|-------------------------------------|-------------|-------------|
| Operating Revenues                  | 679,629,334 | 726,754,624 |
| Operating Expenses                  | 399,443,166 | 419,742,130 |
| Gross Profit                        | 280,186,168 | 307,012,494 |
| General and Administrative Expenses | 79,909,141  | 93,919,035  |
| Selling and Distribution Expenses   | 2,345,483   | 3,086,690   |
| Depreciation(period)                | 76,329,934  | 88,539,027  |
| Other Operating Expenses            | 98,716,886  | 117,014,432 |
| Net Operating Income                | 99,214,658  | 92,992,337  |
| Other Revenues                      | 33,783,324  | 30,837,277  |
| Other Expenses                      | 5,370,292   | 1,306,656   |
| Minority Interest                   | -487,653    | -1,217,251  |
| Income Before Interest & Tax        | 128,115,343 | 123,740,209 |
| Interest Expenses                   | 23,527,535  | 23,519,763  |
| Net Income Before Tax               | 104,587,808 | 100,220,446 |
| Income Tax (period)                 | 29,529,318  | 32,879,179  |
| Income Tax (Previous Years)         | 948,428     | 1,064,979   |
| Jordan Universities Fees            | 1,256,900   | 1,208,995   |
| Scientific Research Fees            | 1,256,900   | 1,208,995   |
| Net Income                          | 71,596,262  | 63,858,298  |

**Cash Flow(JD)**

|   |              |              |
|---|--------------|--------------|
| Cash Balance(Beginning)                           | 127,512,835  | 176,670,174  |
| Net Cash Flow from (Used in) Operating Activities | 167,590,155  | 121,441,763  |
| Net Cash Flow from (Used in) Investing Activities | -171,107,282 | -178,192,519 |
| Net Cash Flow from (Used in) Financing Activities | 54,347,857   | 26,973,192   |
| Cash Balance(Ending)                              | 178,343,565  | 146,892,610  |

## **Industrial Sector**

### **Trading Information**

|                           | <b>2000</b>   | <b>2001</b>   |
|---------------------------|---------------|---------------|
| Par Value/Share(JD)       | 83            | 83            |
| No. of Subscribed Shares  | 698,680,059   | 720,080,504   |
| Market Capitalization(JD) | 1,035,915,921 | 1,244,110,776 |

### **Assets(JD)**

|                          |               |               |
|--------------------------|---------------|---------------|
| Cash on Hand & at Banks  | 159,949,183   | 161,589,698   |
| Accounts Receivables,Net | 307,636,268   | 268,653,561   |
| Short Term Investments   | 3,281,265     | 5,576,635     |
| Inventory                | 373,750,036   | 393,572,760   |
| Total Current Assets     | 947,339,916   | 933,249,574   |
| Long Term Investments    | 105,480,186   | 127,688,938   |
| Fixed Assets,Net         | 816,283,862   | 781,116,660   |
| Projects in Progress     | 144,649,698   | 204,376,623   |
| Total Fixed Assets       | 967,185,128   | 991,835,916   |
| Other Assets             | 130,854,037   | 143,763,417   |
| Total Assets             | 2,150,859,267 | 2,196,537,845 |

## **Liabilities & Shareholders Equity**

### **Liabilities(JD)**

|                                 | <b>2000</b>   | <b>2001</b>   |
|---------------------------------|---------------|---------------|
| Accounts and Notes Payable      | 259,717,115   | 222,707,230   |
| Credit Banks                    | 108,270,516   | 104,090,090   |
| Short Term Loans                | 37,035,543    | 27,800,945    |
| Accrued Part of Long Term Loans | 42,644,554    | 84,448,170    |
| Total Current Liabilities       | 596,420,793   | 567,559,543   |
| Long Term Loans & Notes Payable | 242,904,868   | 279,302,672   |
| Corporate Bonds                 | 97,800,000    | 56,064,100    |
| Other Liabilities               | 104,261,945   | 102,398,616   |
| Total Liabilities               | 1,041,387,606 | 1,005,324,931 |

### **Shareholders Equity(JD)**

|   |               |               |
|---|---------------|---------------|
| Authorized Capital                      | 735,659,937   | 762,946,752   |
| Subscribed Capital                      | 724,280,059   | 745,680,504   |
| Paid in Capital                         | 724,075,577   | 744,834,327   |
| Compulsory Reserves                     | 189,794,956   | 199,697,574   |
| Voluntary Reserve                       | 118,441,907   | 131,803,449   |
| Other Reserves                          | 14,301,506    | 16,498,574    |
| Issuance Premium                        | 91,351,042    | 91,174,868    |
| Issuance Discount                       | 14,734,318    | 14,812,803    |
| Treasury Stocks                         | 156,358       | 156,358       |
| Proposed Dividends                      | 47,489,258    | 54,833,058    |
| Accumulated Change in Fair Value        | -2,646,302    | 8,819,245     |
| Retained Earnings                       | -58,445,607   | -41,479,020   |
| Total Shareholders Equity               | 1,109,471,661 | 1,191,212,914 |
| Total Liabilities & Shareholders Equity | 2,150,859,267 | 2,196,537,845 |

**Income Statement(JD)****2000****2001**

|                                     |               |               |
|-------------------------------------|---------------|---------------|
| Sales,Net                           | 1,508,093,170 | 1,579,273,378 |
| Cost of Goods Sold                  | 1,243,826,537 | 1,287,609,612 |
| Gross Profit                        | 264,266,633   | 291,663,766   |
| General and Administrative Expenses | 53,697,239    | 52,303,884    |
| Selling and Distribution Expenses   | 82,764,721    | 87,904,805    |
| Depreciation(period)                | 218,552,576   | 91,202,582    |
| Other Operating Expenses            | 101,599,201   | 41,136,828    |
| Net Operating Income                | 26,205,472    | 110,318,249   |
| Other Revenues                      | 34,487,683    | 34,211,896    |
| Other Expenses                      | 75,279,480    | 19,703,982    |
| Minority Interest                   | -1,222,316    | -766,284      |
| Income Before Interest & Tax        | -13,364,009   | 125,592,447   |
| Interest Expenses                   | 45,726,233    | 34,462,050    |
| Income Before Tax                   | -59,090,242   | 91,130,397    |
| Income Tax (period)                 | 13,930,233    | 14,239,583    |
| Income Tax (Previous Years)         | -93,481       | 755,455       |
| Jordan Universities Fees            | 588,115       | 725,187       |
| Scientific Research Fees            | 588,115       | 733,637       |
| Net Income                          | -74,103,224   | 74,676,535    |

**Cash Flow (JD)**

|   |              |              |
|---|--------------|--------------|
| Cash Balance(Beginning)                           | 187,499,039  | 162,002,737  |
| Net Cash Flow from (Used In) Operating Activities | 165,593,114  | 152,364,150  |
| Net Cash Flow from (Used In) Investing Activities | -141,850,857 | -132,535,808 |
| Net Cash Flow from (Used In) Financing Activities | -50,693,844  | -21,092,075  |
| Cash Balance(Ending)                              | 160,547,452  | 160,739,004  |

All Shareholding Companies

|              | No. of Shareholder |        |            |         |
|--------------|--------------------|--------|------------|---------|
|              | Jordanians         | Arabs  | Foreigners | Total   |
| Individuals  | 493,634            | 12,136 | 638        | 506,408 |
| Companies    | 3,745              | 237    | 137        | 4,119   |
| Gov.Agencies | 338                | 10     | 8          | 356     |
| Government   | 78                 | 16     | 0          | 94      |
| Others       | 1,097              | 204    | 59         | 1,360   |
| Total        | 498,892            | 12,603 | 842        | 512,337 |

|              | Ownership(Share) |             |             |               |
|--------------|------------------|-------------|-------------|---------------|
|              | Jordanians       | Arabs       | Foreigners  | Total         |
| Individuals  | 658,961,768      | 144,397,075 | 7,113,273   | 810,472,116   |
| Companies    | 558,942,997      | 168,125,416 | 103,179,489 | 830,247,902   |
| Gov.Agencies | 138,547,969      | 23,972,641  | 5,610,175   | 168,130,785   |
| Government   | 547,909,215      | 37,184,298  | 0           | 585,093,513   |
| Others       | 85,080,860       | 4,895,217   | 8,496,347   | 98,472,424    |
| Total        | 1,989,442,809    | 378,574,647 | 124,399,284 | 2,492,416,740 |

|        | No. of Employees |        |        |
|--------|------------------|--------|--------|
|        | Male             | Female | Total  |
| Male   | 47,803           | 8,382  | 56,185 |
| Female | 3,673            | 1,542  | 5,215  |